

March 31, 2005

SEIKO Spring Drive Auction raises Funds for Basel Charity

On the opening day of the Baselworld exhibition, SEIKO WATCH CORPORATION unveiled Spring Drive, a revolutionary new watch movement whose announcement has already caused headlines in the industry.

In celebration of the announcement, SEIKO WATCH CORPORATION held an auction of the first production Spring Drive timepiece, engraved with the designation "MANUFACTURE 001". The proceed of this auction were donated to a Basel based children's charity called "Stiftung für das leukämiegefährdete Kind." This organization provides support and recreational facilities to children suffering from cancer and leukemia.



The watch was purchased by Mr. Peter Deering and Mr. Noel Wall, the founding partners of Timemark Ltd. in Dublin, Ireland.

Mr. Shinji Hattori, President and CEO of SEIKO WATCH CORPORATION, presented the donation to Ms. Beatrice Rau of the charity "Stiftung für das leukämiegefährdete Kind," and the funds will be put to immediate good effect to the children of Switzerland.